

Practical Nursing—1st Year Costs in the 2019/2020 year

Estimated Cost of Attendance

\$ Varies / year

Tuition and Fees.....	\$ 360 per credit
Fees.....	\$ 1800
Books and Supplies.....	\$ 0
Other Educational Costs.....	\$ varies

Grants and scholarships to pay for college

Total Grants and Scholarships ("Gift" Aid; no repayment required) **\$ Varies / year**

Grants from your school.....	\$ varies
Federal Pell Grant.....	\$ 6195
Grants from your state.....	\$ N/A
Other scholarships you can use.....	\$ varies

What will you pay for college

Net Costs

\$ Varies / year

(Cost of attendance minus total grants and scholarships)

Options to pay net costs

Work options

Work-Study (Federal, state, or institutional)..... \$ N/A

Loan Options*

Federal Perkins Loan.....	\$ N/A
Federal Direct Subsidized Loan.....	\$ up to \$3500
Federal Direct Unsubsidized Loan.....	\$ up to \$6000

Note: The amounts above are recommended estimates for an academic year. You may or may not be eligible for the full amounts. For a more accurate estimate, complete the Net Price Calculator or contact your Financial Aid Office

Other options

Family Contribution

\$ Varies / year

(Will be calculated using information reported on the FAFSA)

- Payment plan offered by institution
- Military and/or National Service benefits
- Parent PLUS Loan
- Non-Federal private education loan

Graduation Rate

Percentage of full-time students who graduate.



64.1



Loan Default Rate



Percentage of borrowers entering repayment and defaulting on their loan

9.7%

6.8%



National

Sumner College

Median Borrowing

Students at Sumner College typically borrow \$15,594 in federal loans during the length of the program. The federal loan repayment over 10 years for this amount is approximately \$190 per month. Your borrowing might be different



Repaying your loans

To learn more about loan repayment choices and work out your federal loan monthly payment, go to: <https://studentaid.ed.gov/repay-loans>

For more information and next steps:

Sumner College
Financial Aid Office
 8338 NE Alderwood Street
 Portland, OR 97220
 Telephone: 503.972.6230
 E-Mail: FAid@sumnercollege.edu

- 1) IPEDS defines a graduate as a "first-time, full-time student enrolling in an undergraduate degree program." The majority of Sumner College's graduates are excluded from this conventional definition because they have prior college experience.
- 2) Be advised that any military education benefits (Tuition Assistance, GI Bill) you may be using to fund your education are not calculated on this document. Your military education benefits may cover a portion of or total cost of attendance based upon your individual situation. Your specific funding information will be displayed on your award letter once you enroll.
- 3) Contact the financial aid office at your campus location for additional information.

Glossary

Cost of Attendance (COA): The total amount (not including grants and scholarships) that it will cost you to go to school during the 2019–2020 school year. COA includes tuition and fees; housing and meals; and allowances for books, supplies, transportation, loan fees, and dependent care. It also includes miscellaneous and personal expenses, such as an allowance for the rental or purchase of a personal computer,; costs related to a disability; and reasonable costs for eligible study-abroad programs. For students attending less than half-time, the COA includes tuitions and fees; an allowance for books, supplies, and transportation; and dependent care costs.

Total Grants and Scholarships: Student aid funds that do not have to be repaid. Grants are often need-based, while scholarships are usually merit-based. Occasionally you might have to pay back part or all of a grant if, for example, you withdraw from school before finishing a semester.

Net Costs: An estimate of the actual costs that you or your family will need to pay during the 2019–2020 school year to cover education expenses at a particular school. Net costs are determined by taking the institution's cost of attendance and subtracting your grants and scholarships.

Work-Study: A federal student aid program that provides part-time employment while you are enrolled in school to help pay your education expenses.

Loans: Borrowed money that must be repaid with interest. Loans from the federal government typically have a lower interest rate than loans from private lenders. Federal loans, listed from most advantageous to least advantageous, are called Federal Perkins Loans, Direct Subsidized Loans, Direct Unsubsidized Loans, and Direct PLUS Loans. You can find more information about federal loans at StudentAid.gov.

Family Contribution (also referred to as Expected Family Contribution): A number used by a school to calculate how much financial aid you are eligible to receive, if any. It's based on the financial information you provided in your Free Application for Federal Student Aid (FAFSA). It's not the amount of money your family will have to pay for college, nor is it the amount of federal student aid you will receive. The family contribution is reported to you on your Student Aid Report also known as SAR.

Graduation Rate: The percentage of student who graduate from an institution. This shows student who began their studies as first-time, full-time degree or certificate seeking students and completed their degree within 150 percent of "normal time." For example, for a four-year school, the graduation rate would be the percentage of students who completed that program within six years or less.

Loan Default Rate: The percentage of student borrowers—undergraduate and graduate—who have failed to repay their federal loans within three years of leaving a particular school. A low loan default rate could mean that the institution's students are earning enough income after leaving school to successfully repay their loans.

Median Borrowing: The amount in federal loans the typical undergraduate student takes out at a particular institution. It also indicates the monthly payment that an average student would pay on that amount using a 10-year repayment plan.